PRESS RELEASE

17/2/2026

Directorate of Enforcement (ED), Jalandhar Zonal Office has issued a Provisional Attachment Order on 14/2/2026 in connection with money laundering investigation related to Digital Arrest case of Shri S. P. Oswal under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 wherein the bank balance of Rs. 1.76 Crore have been attached.

ED initiated investigation on the basis of an FIR registered by the Cyber Crime Police Station, Ludhiana under BNSS, 2023. Investigation conducted so far revealed that Proceeds of Crime generated from eight other cyber-crime were also credited in bank account of M/s Frozenman Warehousing and Logistics on 28.08.2024.

ED investigation revealed that during the Digital Arrest of Shri S P Oswal the fraudsters impersonating officers of the Central Bureau of Investigation extorted Rs. 7 Crore from him. Investigation has revealed that funds were routed through multiple mule accounts operated by the accused, Rumi Kalita and Arpit Rathore. It was further determined that Rumi Kalita established an association with Atanu Choudary and utilized bank account belonging to his entity M/s Frozenman Warehousing and Logistics to launder illicit proceeds. Funds derived from other cyber-crimes/digital arrest cases were also credited into the accounts of M/s Frozenman Warehousing and Logistics and M/s Rigglo Ventures Pvt Ltd. The Proceeds of Crime were subsequently transferred to multiple mule bank accounts in a systematic manner, thereby facilitating the diversion and concealment of the proceeds of cyber-crime. A portion of the Proceeds of Crime was further layered through various shell entities and routed outside India by adopting trade-based money laundering mechanisms. The remaining proceeds were utilised for acquisition of virtual digital assets.

The attached bank balance of Rs. 1.76 Crore was lying in the bank account of one of the mule entity M/s. Mrityunjya Multitrade and this bank account was used for the purposes of receiving and routing Proceeds of Crime generated from various cyber-crimes/digital arrests. Further investigation has revealed that multiple mule bank accounts were utilized for laundering the proceeds of cyber-crime. These mule accounts were opened by inducing economically vulnerable individuals with false promises of arranging loans or providing employment.

Earlier, searches were conducted on 31.01.2025, 22.12.2025 and 31.12.2025 in the case and the accused Ms. Rumi Kalita was arrested on 23.12.2025 and accused Arpit Rathore was also arrested on 31.12.2025 and the both accused are presently under judicial custody.

Further investigation is under progress.